

MEDIA RELEASE

STAFF OF OCBC AL-AMIN LINK ARMS WITH WOMEN OF WILL TO PROVIDE DAILY ESSENTIALS TO 650 FROM B40 GROUP

Kuala Lumpur, 27 April 2020 – 650 individuals from 150 B40 families in the small town of PPR Sungai Sering, Ampang recently received RM24,000 worth of food supplies from staff of OCBC Bank Al-Amin Bank Berhad (OCBC Al-Amin) as part of their joint effort with Women of Will (WOW) to help communities affected by the global Covid-19 pandemic and the effects of the nation’s Movement Control Order.



Rozita Ismail, Head of Business Development OCBC Al-Amin handing over the goodies to one of the many recipients.

The staff had earlier passed the hat around to raise funds for the joint #OCBCJagaKita project which was aimed at lessening the burden of those in needy communities.

WOW, along with The People's Volunteer Corps (RELA) and Jabatan Kebajikan Masyarakat (JKM), made the necessary food purchases – including rice, sugar and flour – and distributed them to the 150 families.

According to WOW Chief Operating Officer Mr Lakshwin Muruga the collaborative effort with OCBC Al-Amin was much needed for helping the less fortunate during these challenging times.

“We are grateful to the staff of OCBC Al-Amin for their support and contribution to assist the community during these trying times. We are pleased to have done our little part to help our community and we hope this will aid them in tiding through the current period.

“This donation of essential food supplies came at such a crucial time as a survey we conducted showed that 36% of families have zero income while the rest have only 35% of their regular income,” he said.

Speaking on behalf of OCBC Al-Amin, Chief Executive Officer Syed Abdull Aziz Syed Kechik said the Bank continues to strive to be more involved in the localities in which it operates and to become even more engaged in the community, going beyond simply providing superior banking products and services to meeting the social needs of the people as well.

“The social and economic effects of the global pandemic have been significant for many and so we wanted to reach out to support those who are most in need during this time of need. I am pleased with the way my OCBC Al-Amin colleagues banded together to rally around those in need by contributing wholeheartedly to the cause. Thanks also to WOW for collaborating with us on this meaningful relief project,” he said.

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has about 530 branches and representative offices in 19 countries and regions. These include over 260 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and over 80 branches and offices in Mainland China, Hong Kong SAR and Macau SAR under OCBC Wing Hang.

OCBC Bank's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

OCBC Bank offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

For more information, please visit www.ocbc.com.